

NEWSLETTER No. 2 Q1 2013

This is the time of year when you will have had a look at your first salary statement of 2013 and noticed that compared to 2012 some of the social security and tax at source deductions have stayed the same whilst others have changed.

Social Security- What has stayed the same

- AVS/AI/APG (state pension and invalidity insurance) is still 10.30% of salary, split 5.15% employer and 5.15% employee.
- AC (state unemployment insurance) is still 2.20% split 1.10% employer and 1.10% employee.
- AC11 (supplementary state unemployment insurance first introduced in 2010) has remained 1.0%, split 0.5% employer and 0.5% employee on salaries between CHF 126'000 and CHF 315'000.

Social Security-What has changed

- AMAT GE (Geneva supplementary maternity benefit) has decreased from .090% to 0.084%, split 0.042% employer and 0.042% employee. Both sexes have AMAT deducted from their salary.
- AF (Family allowance payroll charge) has increased from 1.70% to 1.90%. This is paid entirely by the employer, so you will not see this on your salary statement. The employer has to pay AF even if an employee does not receive family allowance.
- The administration credit that the tax at source department grants an employer, expressed as a percentage of tax deducted from salaries has been reduced from 3% to 2%. This is received by the employer, so you will not see this on your salary statement.

Tax at Source

The Swiss tax at source rates always change year on year, but typically as is the case this year, by only a small amount. The 2013 "barème" can be found at http://ge.ch/impots/Barem_IS_2013 and for a comparison the 2012 "barème" is at http://ge.ch/impots/Barem_IS_2012.

Tax Declarations

For those individuals who have to complete a tax declaration, you should have now received your 2012 declaration in the post. The filing date is 31 March, but can easily be extended to 30 June for Geneva residents. For Geneva residents, this can be done on-line from the Geneva tax department website.

Who are we?

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